

ASSETS ARE VERY LARGE

Messrs. John L. Williams & Sons Have Bright Outlook.

THE PLAN THEY PROPOSE

Under It, With a Slight Delay, All Their Creditors and Those of J. W. Middendorf & Company Will Be Paid in Full.

The following interesting statement concerning the affairs of John L. Williams & Sons and J. William Middendorf & Co. has been issued:

Baltimore, Md., Oct. 6, 1903.

Dear Sir:—Referring to our former circular letter dated October 1, 1903, concerning the affairs of John L. Williams & Sons, of Richmond, Va., and J. William Middendorf & Co., of Baltimore, Md., we beg to report that the firms in question have submitted to us detailed statements of their respective assets and liabilities, an institution, and the interest does not from these it appears that the assets of the firm of John L. Williams & Sons exceeds its liabilities by \$804,345.70, and that the assets of the firm of J. William Middendorf & Co. exceed its liabilities by \$407,880.81. The aggregate assets of the two firms thus exceed their aggregate liabilities by the sum of \$1,212,226.51, and by an agreement between the two firms and the committee, the surplus of assets remaining after the payment of the liabilities of either firm is to be applied to the liquidation of the debts of the other firm.

VALUABLE SECURITIES.
The two firms own a large number of active securities of intrinsic value, which, in an ordinary market, could be sold for satisfactory prices.

They, with their associates, also own the controlling interest in the stock of successful street railway enterprises in several cities, and large blocks of the bonds of such railways. It is hoped that these stocks and bonds can be sold in a short time.

They also own various underwriting certificates and other securities meritorious in themselves, but requiring the intelligent supervision and management of the owners to attain the best results.

Their holdings of these stocks in some cases control and in other are important factors in the control of valuable property, and it is believed can be sold as a whole at higher prices than in lots by those to whom they are pledged.

It is impossible for us to ascertain the price which can be obtained for these

securities under the abnormal conditions now existing, but it is our unanimous opinion that the marked ability and great energy of the members of the two firms will speedily bring about the best results to all creditors.

LARGE SALES MADE.
Since our first circular, several large sales of securities have been made at prices fairly satisfactory under existing conditions, and earnest efforts are being made to effect others.

We are confident that the interest of the period will be great from October 1, if the time for the payment of their claims is extended and a reasonable opportunity thus afforded for the gradual and judicious disposition of the securities, while the forced sale, at this time, of securities held by the creditors, will further depress the market and depreciate the value of securities generally.

We believe that the liquidation of the affairs of the two firms can be accomplished in a reasonably short time. This liquidation will be pushed under our direction as rapidly as possible, consistent with the interest of the creditors.

After mature consideration, we submit and recommend to the creditors the following plan as being calculated to accomplish the most beneficial results to all concerned:

1. That the creditors of each of the firms agree to extend the time for the payment of their respective debts for a period of seven months, or until October 1, 1904, and to hold the collateral pledged as security therefor during the said period of seven months, unless sold as hereinafter provided; that they further agree to receive payment in full, or on account, at any time within said period, and to deliver any collaterals held by them respectively, upon receipt of the net sum realized therefrom at sales to be made by the owners, with the approval of the committee, the payment to be credited upon the debt for which the collateral is pledged.

2. That the business of the firms shall be under the general direction and supervision of the committee, until the liquidation or satisfactory adjustment of the indebtedness of the firms has been accomplished, but the direction and supervision shall in no event extend beyond the first day of May, 1904. The committee shall have power to fill any vacancies occurring in its membership.

3. That the acceptance of the foregoing plan shall not be binding upon any creditor assenting thereto, until and unless creditors holding or owning not less than seventy-five (75) per cent. in amount of the liabilities of each firm shall have assented thereto, on or before the 15th day of October, 1903.

people healthful amuse ment, and it proffers has already given their assent to this plan, and we trust you will notify us of your acceptance at once by signing the attached form of assent, and mailing the same to Douglas H. Gordon, secretary, 25 East Baltimore Street, Baltimore, Md.

Robert C. Davidson, chairman; Douglas H. Thomas, Douglas H. Gordon, John B. Ramsay, Eugene Levering, Baltimore; Eppa Hunton, Jr., Richmond, Va.; Frank O. Briggs, Trenton, N. J.

We hereby approve and assent to the above plan.

JOHN L. WILLIAMS & SONS,
J. WM. MIDDENDORF & CO.

PROGRAMME ANNOUNCED

Report of Committees on the General Association.

BIG MEETING EXPECTED

Committee of the Education Commission Will Meet Here To-Day—Campaign to Relieve Rawlings of Debt.

Great preparations are being made for the eightieth annual session of the Baptist General Association of Virginia, which will be held November 12th-16th, at the Baptist church in Staunton. A special committee of the association has just forwarded to Richmond a copy of its report, containing the provisional programme. This report is of very particular interest to the Baptists here and is given below:

THURSDAY.

7:30 P. M.—Opening exercises by President George W. Beale. Report of Programme Committee. Introductory sermon by Thomas J. Shipman; Samuel Saunders, alternate. Organization: Address of welcome by pastor, M. L. Wood; response by E. L. Grace.

FRIDAY MORNING.

9:—Devotional exercises, by R. H. Bowden.

9:30—Report of Treasurer B. A. Jacob.

10—Presentation of new pastor and visitors.

10:15—Home Missions. Report by C. B. Fleet. Opening address by R. B. Garrett.

11:45—Ministers' Relief Board, by T. H. Elliott. Opening address by R. E. Gaines.

12:30—Adjournment.

FRIDAY AFTERNOON.

3—Song and prayer. Miscellaneous business.

3:15—Sunday School and Bible Board. Report by J. M. Picher. Opening address by B. Cabell Henning.

4:15—Sunday School Board Southern Baptist Convention. Report by H. W. Tribble. Opening address by G. S. Kennard.

5—Adjournment.

FRIDAY EVENING.

7:30—Devotional exercises, by J. M. Thomas.

7:45—Our Denominational Papers, conducted by R. H. Pitt.

8:15—State Missions. Report by Wil-

liam Elliston. Opening address by W. L. Pickard.

SATURDAY MORNING.

9—Devotional exercises, by O. E. Samp.

9:30—General Education. Report by W. A. Harris. Opening address by S. C. Mitchell.

10:30—Education Commission. Report by commission. Opening address by Robert Frazer.

12:30—Adjournment.

SATURDAY AFTERNOON.

3—Song and prayer. Miscellaneous business.

3:15—Orphanage. Report by W. E. Hatcher. Opening address by L. R. Thornhill.

4:15—Baptist Young People's Union. Report by W. H. Wrenck. Opening address by George Braxton Taylor.

5—Adjournment.

SATURDAY EVENING.

7:30—Devotional exercises, by R. E. L. Aylor.

7:45—Woman's Work. Report from W. M. U. Opening address by J. W. Porter.

8:30—Foreign Missions. Report by W. C. Fisher. Opening address by W. C. Taylor.

Sunday Evening—Memorial service.

MONDAY MORNING.

9—Devotional exercises, by C. W. Trainham.

9:30—Committee on Co-operation. Report by L. M. Mercer. Opening address by Julian Broadbent.

10:15—Education Board. Report by J. T. Elliston. Opening address by C. S. Gardner.

11—Southern Baptist Theological Seminary. Address by representative of Seminary.

12—Temperance. The Relation of Our Churches to the Temperance Movement. Paper by G. B. Moore. Opening address by M. Ashby Jones.

12:45—Miscellaneous business.

1—Adjournment.

Notes—The time allotted to appointed speakers by the resolution of the General Association is twenty-five minutes. The committee would recommend that volunteer speakers would limit their addresses to fifteen minutes.

THE COMING CARNIVAL

Large and Excellent Show to Be Seen Here this Week.

The Gaskill-Mundy-Levitt Carnival aggregation has been chosen as the star feature of the coming gala event. It is said to be the largest and best outfit of its kind in the world, and consists of twenty or more high class shows of exceptional merit and ten big free acts which are the very best that money can procure. The entire outfit is brand new this season, and there is not the least trace of tawdriness or cheapness about it anywhere. The show fronts are all hand-carved and gilded wagon affairs and at night are illuminated with thousands of electric lights.

The big aggregation travels on its own special train of twenty cars and never fails to reach the cities at which it is dated on time. There are over 300 people and 100 trained wild animals with the aggregation, and the shows and free acts number thirty. The big aggregation will be here in all its entirety next week, and will prove a revelation.

INVESTMENT EXCELLENT

Post A Hears from the Checks That Went Out.

RECEIVE UNIQUE LETTERS

One Man Invested in King William Highballs, a Cigar and a Shave, and Thereby Saved a Doctor's Bill.

The T. P. A. investment fund is a decided success.

Some novel schemes are being worked by various holders of the \$1 checks which were sent out by the special committee for investment.

The committee feels very much encouraged by the evidences of success that have already come to them.

A prize of \$10 is offered for the largest percentage of increase, and a \$5 prize for the most novel method of investment.

A number of letters were received by Secretary Harwood yesterday morning:

Some of the most interesting were as follows:

Richmond, Va., Oct. 3, 1903.

Mr. H. L. Harwood, Treasurer, T. P. A., Richmond, Va.:

Dear Sir,—I received your check for \$1, but you failed to send me a circular, and I thought it was like finding money on the road. I invested it as follows:

Three King William Scotch highballs, 50 cents; 1 cigar, 25 cents; 1 shave, 15 cents; total loss, \$1.

After blowing this in, I discovered the object of the \$1, and as the above medicine cured a very bad cold, which would have cost me a \$2 doctor's bill, I have decided to send you check for \$2 (\$1 and \$1). Please enter me for the \$5 prize. Wishing you much success, I am

Yours truly,

Richmond, Va., Oct. 2, 1903.

Mr. R. W. Spillman, No. 301 East Main Street:

Dear Sir,—Please find check enclosed for \$2, which shows a return of 100 per cent. for the \$1 invested.

Very truly,

Richmond, Va., Oct. 3, 1903.

Mr. H. L. Harwood, Treasurer, T. P. A., City:

Dear Sir,—Referring to the circular of special committee of the 1st instant, you boys must do the "hustle" act, and not waste like myself must take things more easily.

As I can't undertake to invest your dollar, I return it herewith with my check for \$5, which, I expect will be as much as the average member makes out of his.

If you don't get enough to pay for the room at the hospital let me know and I will make a further contribution.

Yours truly,

Richmond, Va., Oct. 1, 1903.

Messrs. R. W. Spillman, William Jenkins and L. O. Miller, Committee, No. 301 East Main Street, City:

Gentlemen,—Yours of the 1st to hand. Enclosed you will find \$2 in currency for the \$1 check forwarded for investment. I am sorry I could not make it tally out \$10.

I admire your gall Brother Spillman. Yours truly,

Richmond, Va., Oct. 1, 1903.

Mr. R. W. Spillman, Chairman:

Dear Sir,—Yours of this date, with enclosure, received and noted. Being totally at a loss how to invest the amount (\$1), I deem it best to return your check, and now enclose a contribution of \$1 to the good cause involved. With all good wishes, I am

Yours truly,

Richmond, Va., Oct. 1, 1903.

Mr. H. L. Harwood, Secretary Post A, No. 301 East Main Street:

Dear Sir,—I am just in receipt of your circular dated October 1st, enclosing check for \$1 this morning, and invested same in cigars. I raffled these off, making clear on the deal \$3.65, so herewith enclose check for \$4.65. Kindly credit me with this and acknowledge receipt of same.

Yours very truly,

Richmond, Va., Oct. 2, 1903.

Messrs. R. W. Spillman, Chairman; William Jenkins Jr., L. O. Miller, Special Committee, Post "A":

Gentlemen,—Yours of yesterday received this morning, enclosing check for one (\$1) dollar, for investment.

As I believe in quick returns, I am pleased to enclose my check for two (\$2) dollars, payable to the order of H. L. Harwood, treasurer, which nets you a profit of 100 per cent. in less than twenty-four hours. Wishing you success, I am,

Very truly yours,

Richmond, Va., Oct. 2, 1903.

Richmond—R. E. Firth to C. A. Rose, trustee, 24-1/2 feet on south side Cary Street, 145-1/2 feet east of Washington, 25 feet on south side Cary Street, 120-1/2 feet east of Washington, 19 1/2 feet on west side Jefferson Street, between Broad and Marshall, 32 1/2 feet on north side Cary Street, 4 1/2 feet from east side Lombardy Street, and 58 feet on Powhatan Street, in River View, for benefit of Mary A. Firth and children, \$5.

Mrs. Martha Allen and Lewis Wise to C. J. Hunt, 135 feet on north side Park Avenue, northwest corner Lombardy, \$10.125.

H. C. Jones and wife to T. E. Tragle, 11 1/2-12 feet on north side Hanover Street, 170-1/2 feet west of Sycamore, \$50.

Merchants National Bank to R. E. Firth, 24-1/2 feet on south side Cary Street, 145-1/2 feet east of Washington, \$2,000.

George Schwaime to Harvey L. Strang, 21-1/2 feet on west side Twenty-fifth Street, northwest corner Clay, \$5,400.

Henry C. Jones, 30 feet on north side Floyd Street, 90 feet west of Robinson, \$750.

H. A. McCurdy and wife to R. R. Childress, 212-1/4 acres about 12 miles below Richmond, between Charles City and Darbytown roads, \$500.

Franklin Stearns, Jr., executor of Franklin Stearns (deceased), to John A. and H. F. Archer, 38 acres on James River and being a portion of Tree Hill, \$2,000.

Be No Registrars.

The Boards of Registration in the various wards and districts of the State, chosen by the Constitutional Convention for the two years' operation of the understanding clause, will cease to be registrars and will surrender their power after January 1st. Really their existence continues until March 1st, but they are not authorized to register persons in the two months intervening. This temporary plan of registration will be superseded by the permanent plan to be provided by the General Assembly.

CASTORIA

for Infants and Children.

Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is Pleasant. It contains neither Opium, Morphine nor other Narcotic substance. It destroys Worms and allays Feverishness. It cures Diarrhoea and Wind Colic. It relieves Teething Troubles and cures Constipation. It regulates the Stomach and Bowels, giving healthy and natural sleep. The Children's Panacea—The Mother's Friend.

The Kind You Have Always Bought Bears the Signature of

Chas. H. Fletcher
In Use For Over 30 Years.

B. A. BLENNER'S MACHINE SHOP,

310 NORTH FIFTH STREET.

AUTOMOBILE REPOSITORY,

303-307 NORTH ELEVENTH STREET. 'PHONE 688.

BUILDER, DEALER AND REPAIRER OF ENGINES, BOILERS, MACHINERY, AUTOMOBILES AND BICYCLES.

SPORTING GOODS.

T. W. Tignor's Sons have sold their stock of SPORTING GOODS to us, and rather than move this stock, as well as to reduce the big surplus, we are offering special inducements in prices, and will continue to do so until November 1st. This applies to the stock at Tignor's old stand, No. 1219 EAST MAIN STREET. Mr. Tom Tignor and Mr. Dick Coleman are now with us and will be glad to see their friends, Mr. Cris, the expert gunsmith, formerly with Messrs. Tignor, is now with us and will serve his friends and the sporting public generally in the best manner.

ELECTRO-PLATING. GAS AND LAMP FIXTURES REFINISHED.

HARRIS, FLIPPEN & CO.,

1219 EAST MAIN STREET. 1307 EAST MAIN STREET.

Old Dominion Cement

will be used exclusively in the construction of the SETTLING BASIN, soon to be constructed for the purpose of furnishing the public of Richmond with clear water. No better evidence of its high standard of quality than the fact that the CITY OF RICHMOND has determined to use it in this work. For work where CEMENT is to be used you want the best. Write to us. Prices and particulars for the asking.

BALDWIN & BROWN, Agents,

OPPOSITE OLD MARKET. RICHMOND, VA.

Headquarters for Hardware, Tin, Plate, V Crimp and Corrugated Roofing, Lime, Cement and Terra Cotta Pipe, Carey's Magnesia Flex-ible Cement Roofing, etc.

THE FIRM OF T. W. TIGNOR'S SONS

having gone out of business I will

Continue Business at

The Old Stand,

1719 E. Franklin Street,

under the name of

T. W. TIGNOR'S SON.

I will be glad to serve the patrons of the old concern in the best way possible, and my personal friends. The repair work left with T. W. Tignor's Sons can be found at 1719 E. Franklin St., and will not be kept longer than the 15th of December—then it will be sold for repairs.

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